

Shepherd of the Hills Lutheran Church
Governing Board Meeting Minutes
June 15, 2021 @ 6:30pm

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<u>BOARD MEMBERS:</u>	<u>TERM DATES</u>	<u>ATTENDANCE</u>	<u>GUESTS:</u>
Dave Webb, Chair	2018; 2019; 2020; 2021	X	- Pastor Brice Bloxham
Deb Kohen, Vice Chair	2015; 2016; 2017; 2018; 2019; 2020; 2021	X	-Sister Tashina Good
Elizabeth Kohen, Treasurer	2018; 2019; 2020; 2021	X	
Maria Miller, Secretary	2020; 2021	X	
Kristen Goligowski, At- Large	2020; 2021	X	
Chriss Latterell, At-Large	2016; 2017; 2018; 2019; 2020; 2021	X	
Lynn Mears, At-Large	2017; 2018; 2019; 2020; 2021	X	
Sally Peters, At-Large	2021	X	
Pastor Renee Patterson		X	

Opening Prayer & Mini Devotional Mark 4:35-41 (Pastor Renee)

Check-in: *Things we are looking forward to this summer:*

Sister Tashina – upcoming vacation, camping, and looking way forward to 2022 mission trip

Kristen – camping trips

Deb- spending time with the family

Brice- nothing on the calendar, just “being”

Dave- trying to get into summer mode after a long school year

Chriss- kids coming home after not seeing them for a couple years

Maria- doing traditional family gatherings at the lake after missing last year’s get-together

Renee- State Fair

Sally- the whole family getting together after a couple of years of all being together

Lynn-reconnecting with people and attending graduation parties

Elizabeth- a lot of weddings

Recognition emails

Approval of Meeting Minutes (Maria Miller)

- Motion to approve May minutes by Lynn Mears, seconded by Deb Kohen; Board approved.

Financial Report (Elizabeth Kohen)

- The May financial report was reviewed and approved.

Motion to accept May financial report by Deb Kohen, seconded by Dave Webb; Board approved.

- Summary/ Discussion:

- We ended May with a surplus of \$34,986, while we budgeted for a deficit of \$19,778 for a favorable variance of \$54,764. To date, we have a surplus of \$63,612, while we have budgeted for a YTD deficit of \$21,925 for a favorable variance of \$85,537. Elizabeth explained that some of the reasons for this favorable May variance is that we postponed a \$10,000 budget item for a new HVAC and the May giving was higher than budgeted along with the approximately \$13,000 Holy Hammers initiative as well as peoples IRA displacements coming in now while they are getting their taxes done.
- Thrivent reps came to May finance meeting to review how we can invest our cash on hand on our balance sheet. Some ideas were to set aside \$200,000 to invest in something very liquid for easy access if we needed it; the \$150,000 that is earmarked for future parking lot repairs could be invested in a higher yielding account to earn more interest; the remaining \$50,000 could go into other stock/bond investments.
 - The proposal from the finance council to come to Governing Board in coming months on how we want to invest this. We will get quarterly reports on these investments where and how they are doing.
 - The Governing Board was in mutual agreement that the Finance Committee should move forward with these discussions to invest in socially responsible investments to be good stewards with this money.
- In May, member giving was 45% ahead of budget. However, YTD giving remains 2% behind budget. If we remain at this 2% reduction, we will end the year with \$910,724 in giving, \$18,586 behind our annual budgeted giving (\$929,310).

Sally suggested thanking the congregation in the bulletin by acknowledging and thanking the congregation for helping close the gap on our financial health that we have made significant progress in member giving for the year and looking forward to a strong summer of continued giving.

Staff Reports

- Deb inquired about Miranda's report of working on the employee handbook. They are hoping to get that handbook completed by years end. It has been in her report for a long time
- Dave wants to show support to Joe's Music School concept that he is considering. He thinks it aligns well with our church mission and fits well with our pre-school and after-school care program.

Upcoming (re)Connecting events/initiatives:

- Sunday Coffee & Donuts
- Tuesday lunch on the lawn with staff (11:30)
- Coffee & bagels events
- Wednesday evening guitar/ukulele lessons on the lawn
- June 17th: Pour Theology at Shore 96 in Shoreview
- July 14th Blessing of the animals event
- July 15th Outdoor concert and food trucks event, this will be advertised on our sign and also through the City Shoreview. A community event.
- July 25th at 10:00am Slice of Shoreview worship in the park (Shepherd is leading the community

service). Pastor Renee is hoping to involve our partner congregations in this event.
No Hymn sing or pancake breakfast. No service at Shepherd that morning.

Preliminary Budget Proposal 2022 discussion

- Sr. Tashina and Brice left the meeting
- Governing Board discussed very preliminary scenarios in upcoming budget

Closing Prayer (Pastor Renee)

Next meeting: July 20 @ 6:30pm

Submitted by: Maria Miller